

SOOHUN KIM

Address: KAIST College of Business
85 Hoegi-ro, Unit #332, Dongdaemun-gu, Seoul, 02455,
Republic of Korea
E-mail: soohun.kimi@gmail.com

EMPLOYMENT

Mar 2023-Now	Associate Professor of Finance KAIST, Seoul, South Korea
Jun 2020-Feb 2023	Assistant Professor of Finance KAIST, Seoul, South Korea
Jun 2013-May 2020	Assistant Professor of Finance Georgia Institute of Technology, Atlanta, GA

EDUCATION

Sep 2007-Aug 2013	PhD in Finance Northwestern University, Evanston, IL
Mar 1998-Feb 2002	BA, Economics Seoul National University, Seoul, South Korea

RESEARCH INTERESTS

Asset Pricing • Financial Econometrics • Financial Institution • ESG • Derivatives

PUBLICATION

***Capital Allocation and the Market for Mutual Funds: Inspecting the Mechanism*, *Journal of Financial and Quantitative Analysis* (2025, forthcoming), https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3462749
with Jules H. van Binsbergen and Jeong Ho (John) Kim**

***Large Sample Estimators of Stochastic Discount Factor*, *Journal of Financial Econometrics* (2024) 22(5): 1672-1713, <https://doi.org/10.1093/jfinec/nbae012>
with Robert Korajczyk**

***Analyzing Active Fund Managers' Commitment to ESG: Evidence from the United Nations Principles for Responsible Investment*, *Management Science*, (2023) 69 (2): 741-758, <https://doi.org/10.1287/mnsc.2022.4394>
with Aaron Yoon**

***Arbitrage Portfolios*, *Review of Financial Studies*, (2021) 34 (6): 2813-2856, <https://doi.org/10.1093/rfs/hhaa102>
with Robert Korajczyk and Andreas Neuhierl**

***Revealed Heuristics: Evidence from Investment Consultants' Search Behavior*, *Review of Asset Pricing Studies* (2020) 12(2): 543-592, <https://doi.org/10.1093/rapstu/raab028>
with Sudheer Chava and Daniel Weagley**

***Characteristic-based Returns: Alpha or Smart Beta?*, *Journal of Investment Management* (2022) 20 (1): 70-89, *Recipient of the 2022 Harry Markowitz Special Distinction Award*, <https://joim.com/characteristic-based-returns-alpha-or-smart-beta>
with Robert Korajczyk and Andreas Neuhierl**

***Self-fulfilling arbitrages necessitate crash risk*, *Journal of Financial Market* (2020) 51: 100547. <https://doi.org/10.1016/j.finmar.2020.100547>
with Donghyun Ahn and Kyoungwon Seo**

Ex-post risk premia estimation and asset pricing tests using large cross sections: The regression-calibration approach, *Journal of Econometrics*, (2018) 34 (6): 2813–2856, <https://doi.org/10.1016/j.jeconom.2018.01.007>
with Georgios Skoulakis

WORKING PAPERS

Testing Ex-post Implications of Asset Pricing Models using Individual Stocks over Short Horizons (2024), Revise and Resubmit at *Journal of Econometrics*
with Sangheum Cho and Georgios Skoulakis

Environmental Activism, Endogenous Risk, and Stock Prices (2025)
with Ravi Jagannathan, Robert McDonald, and Shixiang Xia

Testing Weak Factors (2024)
with Valentina Rapponi and Paolo Zaffaroni

Market vs Social norms: Evidence from ESG fund flow (2024)
with S. Katie Moon and Jiyeon Seo

Stock Market Return Predictability Dormant in Option Panels (2024)
with Yoosoon Chang, Youngmin Choi, and Joon Park

The More Resilient, the More Vulnerable (2021)
With Donghyun Ahn, Heung Ju Park, and Kyoungwon Seo

TEACHING

2020-2023	Business Statistics, Financial Econometrics, KAIST (MFE, MBA)
2014-2020	Derivatives, Georgia Institute of Technology (Undergrad, MS in QCF)
2012	Corporate Finance, Northwestern University (Undergrad)

PROFESSIONAL ACTIVITIES

Editorial Board:	Associate Editor for Asia-Pacific Journal of Financial Studies (AJFS) by Korean Securities Association Associate Editor for Asian Review of Financial Research (ARFR) by Korean Finance Association
Ad-hoc Referee:	Management Science, Journal of Financial Economics, Review of Financial Studies, Journal of Finance, Journal of Econometrics, Journal of Financial Econometrics, Journal of the American Statistical Association